

BALANCE SHEET
SERVISU FINANSEIRU MORIS RASIK, SA
As at 31 December, 2022

Assets		Amount in USD	
	Current FY	Liabilities & Capital	Current FY
Cash and Due from Banks	4,698,895	Demand Deposits	756,292
		Guarantee Deposits	4,232,055
Loans and Advances to Customers	11,721,502	Borrowings- Due within 1 year	125,000
Less: Provision for Loans and Losses	98,246	Borrowings- Due after 1 year	2,050,000
Net Loans to Customers	11,623,256	Convertible Subordinated Loan	3,626,983
		Other Liabilities	838,437
Fixed Assets	643,011	Total Liabilities	11,628,767
Less: Accumulated Depreciation	410,722	Capital	
Net Fixed Assets after Depreciation	232,289	Paid up Capital	2,000,000
		Provision on Loans	232,375
Other Assets	171,718	Retained Earnings/(Accumulated deficit)	2,865,016
Total Assets	16,726,158	Total Capital	5,097,391
		Total Liabilities & Capital	16,726,158

Approved by:



João Magalhães
Chief Executive Officer

INCOME STATEMENT
SERVISU FINANSEIRU MORIS RASIK, SA
For the Period 1 January to 31 December 2022

Amount in USD	
Description	Current FY
Interest and Similar Income	4,309,197
Interest Expenses	231,111
Net Interest Income	4,078,086
Other Operating Income	14,219
Gross Operating Income (Loss)	4,092,305
Provisions and Write Offs	-
Operating Income/(Loss) Net of Specific Loss Provisions	4,092,305
Operating Expenses	2,445,113
a. Salaries and Employee Benefits	1,583,595
b. Administrative Expenses	557,523
c. Auditing and Consulting Expenses	24,410
d. Rents Paid	132,057
e. Depreciation and Amortization	72,780
f. Others	74,748
Net Operating Income/(Loss)	1,647,192
Extraordinary Gains/(Losses)	8,465
Net Income/(Loss) Before Tax	1,655,656
Income Tax	165,566
Net Income/(Loss) After Tax	1,490,090
Dividend Declared	- 1,390,181
Retained Earnings for the the Year	1,490,090
Retained Earnings at the beginning of the Year	2,765,107
Retained Earnings for the end of the Year	2,865,016

Approved by:



João Magalhães
Chief Executive Officer