

BALANCE SHEET
SERVISU FINANSEIRU MORIS RASIK, SA
As at 31 December, 2021

Assets		Liabilities & Capital	
	Current FY		Current FY
Cash and Due from Banks	2,747,086	Demand Deposits	707,807
Loans and Advances to Customers	10,966,438	Guarantee Deposits	3,657,754
Less: Provision for Loans and Losses	99,527	Borrowings- Due within 1 year	200,000
Net Loans to Customers	10,866,911	Borrowings- Due after 1 year	1,050,000
Fixed Assets	540,122	Convertible Subordinated Loan	2,876,983
Less: Accumulated Depreciation	337,942	Other Liabilities	1,287,330
Net Fixed Assets after Depreciation	202,180	Total Liabilities	9,779,874
Other Assets	190,753	Capital	
Total Assets	14,006,930	Paid up Capital	2,000,000
		Provision on Loans	217,502
		Retained Earnings/(Accumulated deficit)	2,009,554
		Total Capital	4,227,056
		Total Liabilities & Capital	14,006,930

Approved by:

João Magalhães

Acting Chief Executive Officer



Timor Post

Data: 11/12/22

Isabel da Conceição

Contacto: 76664521

INCOME STATEMENT
SERVISU FINANSEIRU MORIS RASIK, SA
For the Period 1 January to 31 December 2021

Amount in USD	
Description	Current FY
Interest and Similar Income	3,323,417
Interest Expenses	170,403
Net Interest Income	3,153,014
Other Operating Income	175,188
Gross Operating Income (Loss)	3,328,202
Provisions and Write Offs	-
Operating Income/(Loss) Net of Specific Loss Provisions	3,328,202
Operating Expenses	2,154,446
a. Salaries and Employee Benefits	1,381,323
b. Administrative Expenses	470,895
c. Auditing and Consulting Expenses	20,625
d. Rents Paid	129,838
e. Depreciation and Amortization	54,075
f. Others	97,690
Net Operating Income/(Loss)	1,173,756
Extraordinary Gains/(Losses)	1,482
Net Income/(Loss) Before Tax	1,175,238
Income Tax	117,524
Net Income/(Loss) After Tax	1,057,714
Dividend Declared	755,553
Retained Earnings for the the Year	1,057,714
Retained Earnings at the beginning of the Year	1,707,393
Retained Earnings for the end of the Year	2,009,554

Approved by:



João Magalhães

Acting Chief Executive Officer

